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Atlas Copco Gas and Process acquires CPC Pumps International

Burlington, August 4, 2021. We are pleased to announce that Atlas Copco Gas and Process has acquired CPC Pumps International. Atlas Copco Gas and Process belongs to Atlas Copco, a Swedish industrial group supporting customers in industries such as energy, transportation, food production, electronics, space exploration etc. The Gas and Process business designs, manufactures and services turbocompressors, turboexpanders and gas screw compressors for hydrocarbon processing, industrial gases and power generation (both conventional and renewable).

CPC Pumps will keep its name and remain as an independent brand. It will be part of Atlas Copco Gas and Process.

"When planning for the future of the company and its employees, it was essential to ensure that the new owners share our operating philosophy and culture, while providing opportunities for growth of both the business and the CPC team. We have found that partner in Atlas Copco Gas and Process," said Hani Fayed, President of CPC Pumps.

"We are proud to welcome our new colleagues from CPC Pumps' to the Gas and Process family. CPC's technology, market presence, and its company culture make it a good fit with Atlas Copco Gas and Process," said Robert Radimeczky, Divisional President.

"They also correspond very well with our existing hydrocarbon processing business. And with this acquisition we are now in an even stronger position to support our customers as they produce energy, fuel and feedstocks in a more sustainable manner," he added.

Geared up to support the journey towards Net Zero Emissions by 2050

CPC's technology will be a major building block in this development, said Tushar Patel, who will serve as Integration Manager. "Many of the processes in which turbocompressors, turboexpanders and pumps are already used today are expected to be essential in the future as the world plans to move to Net Zero Emissions by 2050. Gas and Process is very well prepared to support this goal and the evolving market for Net Zero Emission solutions through a circular economy," Patel added.

Find out more about Atlas Copco and Atlas Copco Gas and Process at www.atlascopcogroup.com and www.atlascopcogroup.com.